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Press Release, February 26, 2008

Thalwil, Switzerland – February 26, 2008 – u-blox Holding AG, Thalwil, was informed by Mr. Jürg Stahl that he intends to resign from his position as board member at the next general assembly. Mr. Stahl has taken this decision because of potential conflicts of interest between his function as CEO of Ancosys GmbH and a supplier of u-blox AG.

About u-blox

u-blox is an international company headquartered in Switzerland and listed on the Swiss stock exchange under ticker symbol UBXN. u-blox has subsidiaries in the USA, Singapore and Hong Kong and additional representative offices in China, Taiwan, Korea and Japan. Founded in 1997, u-blox develops leading positioning technology, products and services based on Global Navigation Satellite Systems (GNSS), including GPS and Galileo, for the automotive and mobile communications markets. For more information, please visit www.u-blox.com.

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