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Press Release

Axonon chooses u-blox GPS Technology for Asset Tracking

For immediate release

FOR IMMEDIATE RELEASE

Herndon, VA / New Orleans, LA, April 26, 2005 – u-blox America, Inc. and Axonn LLC today announced that Axonn has chosen u-blox GPS positioning technology for its AXTracker® asset tracking device.

AXTracker®, one of the world's smallest, autonomous tracking units, will utilize u-blox's high-precision Antaris® GPS engine for accurate position and status reporting of containers, trailers, and other untethered mobile assets using the Globalstar satellite network.

"Our exhaustive tests have demonstrated that GPS receivers based on u-blox's low-power Antaris® GPS technology are ideal for our miniaturized device," says Robert Olsavsky, General Manager at Axonn. "The fast start-up times and extremely low power consumption of the u-blox TIM-LC allow our AXTracker® to be in operation for many years without the need to replace batteries."

The AXTracker® is designed to operate fully autonomously for up to seven years. The installation takes only minutes, after which there is no need for servicing the device again throughout its life cycle. Its satellite communications link and its ruggedness make it the perfect choice for tracking mobile assets globally.

"u-blox created the surface-mount TIM™ form factor for its GPS receivers exactly for the rugged environment of the AXTracker®," says Nikolaos Papadopoulos, President of u-blox America. "Our GPS technology's high sensitivity, combined with our extreme focus on quality in design and production, ensures that our GPS receivers will operate even under the most extreme conditions."

Given the low cost, ease of installation and reliability, Axonn is confident that the AXTracker® will make tracking an affordable proposition for any company interested in knowing where its global mobile assets are at any given time.

About u-blox

u-blox is an international company headquartered in Switzerland, with sales organizations in the Americas, Europe and Asia. Founded in 1997, u-blox develops leading positioning products based on the Global Positioning System (GPS) for the automotive and mobile communications markets. For more information, please refer to www.u-blox.com.

About Axonn

Axonn, L.L.C., is located in the Advanced Technology Center at the University of New Orleans Technology Park. Axonn creates wireless data acquisition (DA) and monitoring products and solutions. Axonn's proprietary radio frequency devices feature a full custom analog/digital spread spectrum transmitter ASIC with very low power consumption. Established in 1985, Axonn's DSSS radio technology enables over 11 million remote, automated endpoint sensors. The same DSSS technology powers the satellite transmitter of the AXTracker selling over 15,000 units since product introduction in late 2003.

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MAC-PE-05002