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Press Release

General Assembly

Thalwil, Switzerland – April 30, 2008 – At their Annual General Meeting on 29th of April in Thalwil, the shareholders of u-blox Holding AG approved all proposals of the Board of Directors. 219 shareholders attended the meeting. A total of 3'737'708 voting shares were represented, corresponding to 60% of the overall share capital.

The shareholders approved the annual report and the 2007 accounts of the Holding and the consolidated accounts of the u-blox Group.

The meeting approved the appropriation of the available earnings of the Holding, which totalled CHF 167'661.

The shareholders discharged the Board of Directors and the Executive Committee for their activities in 2007.

KPMG AG of Root/Luzern was reappointed as statutory and group auditor for a further term of one year.

Fritz Fahrni was newly elected to the Board of Directors for 3 years. Hans-Ulrich Müller was re-elected to the Board of Directors for a further 3 years.

The Meeting approved an amendment to the articles of association and the issue of qualified incentive stock options to employees in the United States.

About u-blox

u-blox is an international company headquartered in Switzerland and listed on the Swiss stock exchange under ticker symbol UBXN. u-blox has subsidiaries dedicated to sales and customer services in the USA, Singapore and Hong Kong and additional representative offices in China, Taiwan, Korea and Japan. Founded in 1997, u-blox develops leading positioning technology, products and services based on Global Navigation Satellite Systems (GNSS), including GPS and Galileo, for the automotive and mobile communications markets. For more information, please visit www.u-blox.com.

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